

**MATANUSKA-SUSITNA BOROUGH
RESOLUTION SERIAL NO. 16-007**

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING A LOAN FROM THE SERVICE AREA REVOLVING LOAN FUND, FUND 610, IN THE AMOUNT OF \$214,000, TO THE TALKEETNA SEWER AND WATER SERVICE AREA, FUND 293, TO MAKE THE FUNDS AVAILABLE FOR PROJECTS AND PURCHASES NEEDED TO BRING THE TALKEETNA SEWER LAGOON DISCHARGE INTO COMPLIANCE WITH THE ALASKA STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION DISCHARGE PERMIT.

WHEREAS, The Public Works Department is requesting permission to borrow \$214,000 from the revolving loan fund; and

WHEREAS, these funds are needed to fund or partially fund purchases and projects that will assist the Talkeetna Sewer and Water Public Utility System in complying with an Alaska State Department of Environmental Conservation (ADEC) discharge permit; and

WHEREAS, the lagoon discharge has been out of compliance and ADEC is considering fines which could amount to \$37,500 per day and other enforcement actions; and

WHEREAS, the Public Works Department is in the process of obtaining a grant from the United States Department of Agriculture to develop engineering and environmental reports necessary to obtain additional grants for system upgrades; and

WHEREAS, Public Works will begin repairs and upgrades while the grant process proceeds; and

WHEREAS, repairs and upgrades include an aeration system, electrical upgrades, constructed wetland repairs and wastewater collection system repairs; and

WHEREAS, funds may also be used to match any grants that are awarded for any of these purchases or projects.

NOW, THEREFORE, BE IT RESOLVED, the Assembly hereby approves the loan and that the amount borrowed shall be repaid by the Talkeetna Sewer and Water Service Area fund 293, up to the amount actually loaned in accordance with MSB 5.15.020, commencing with re-payments beginning in fiscal year 2017 and due annually for a 10-year term with an annual interest rate calculated as approved by the Assembly.

ADOPTED by the Matanuska-Susitna Borough Assembly this 26 day of January, 2016.


VERN HALTER, Borough Mayor

ATTEST:


LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Sykes, Beck, McKee, Colligan, Mayfield, Doty, and Kowalke

