

Adopted: 02/02/16

**MATANUSKA-SUSITNA BOROUGH
RESOLUTION SERIAL NO. 16-008**

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING THE AMENDED BUDGETS AND TRANSFER OF REMAINING BOND AND GRANT FUNDS FROM CASWELL LAKES ROAD UPGRADES, PROJECT NO. 35408; VINE ROAD UPGRADE, PROJECT NO. 35410; AND WILLOW LAKE DRIVE UPGRADE, PROJECT NO. 35409; TO COLLECTOR ROAD ACCESS TO MACHETANZ ELEMENTARY (ALSO KNOWN AS "TRUNK ROAD EXTENSION SOUTH"), PROJECT NO. 35402, FOR A TOTAL AMOUNT OF \$66,738.96.

WHEREAS, the Matanuska-Susitna Borough Assembly authorized the issuance of bonds in one or more series to finance the construction, additions, improvements, betterments, repair, reconstruction or acquisition of public roads and facilities in the Matanuska Susitna Borough on September 18, 2012; and

WHEREAS, grant funds from the Alaska State Department of Commerce were accepted and appropriated by the Assembly as matching funds for the Transportation Systems Bond, on October 16, 2012; and

WHEREAS, the Assembly approved the scope of work and budget for the 2012 Series D Transportation System Bond proceeds and the fiscal year 2013 designated legislative matching grant from the Alaska State Department of Commerce, Community, and Economic Development, fund 430, on January 15, 2013; and

WHEREAS, the Assembly awarded the construction contract for Caswell Lakes Road Upgrade, project no. 35408, on June 18, 2014; and

WHEREAS, the Caswell Lakes Road Upgrade project is now complete and was completed under budget; and

WHEREAS, a second package of bond proceeds from the issuance of the 2014 Series A Transportation System bonds, fund 430 were appropriated by the Assembly, on February 4, 2014; and

WHEREAS, the Assembly awarded the construction contract for Vine Road Upgrade, project no. 35410 on April 15, 2014; and

WHEREAS, the Vine Road Upgrade project is complete and was completed under budget; and

WHEREAS, the Assembly awarded the construction contract for Willow Lake Drive Upgrade, project no. 35409, on May 20, 2014; and

WHEREAS, the Willow Lake Drive Upgrade project is complete and was completed under budget; and

WHEREAS, the Assembly awarded the construction contract for the Collector Road Access to Machetanz Elementary (also known as "Trunk Road Extension South"), project no. 35402, on July 21, 2015; and

WHEREAS, this project is ongoing and requires additional funds for completion; and

WHEREAS, the remaining funds from the above named projects, will help support the continuation of the construction of the Collector Road Access to Machetanz Elementary (also known as

"Trunk Road Extension South") project, project no. 35402.

NOW, THEREFORE, BE IT RESOLVED, that the Matanuska-Susitna Borough Assembly hereby approves the amended budgets and transfer of remaining bond and grant funds from Caswell Lakes Road Upgrades, project no. 35408; Vine Road Upgrade, project no. 35410; and Willow Lake Drive Upgrade, project no. 35409; to Collector Road Access to Machetanz Elementary (also known as "Trunk Road Extension South"), project no. 35402, for a total amount of \$66,738.96.

BUDGET

PREVIOUSLY APPROVED BUDGETS

	<u>Previous</u>	<u>Amended</u>
Project No. 35408 - Caswell Lakes Road Upgrades		
2012 Series D Transportation Bond Issue	\$1,112,626.00	\$1,107,626.00
SB160 (2013) Legislative Grant	<u>\$1,582,607.00</u>	<u>\$1,582,595.37</u>
<i>Total</i>	\$2,695,233.00	\$2,690,221.37
Project No. 35410 - Vine Road Upgrade and Pathway		
2014 Series A Transportation Bond Issue	\$4,204,774.40	\$4,204,615.40
SB160 (2013) Legislative Grant	<u>\$3,314,878.32</u>	<u>\$3,256,376.27</u>
<i>Total</i>	\$7,519,652.72	\$7,460,991.67
Project No. 35409 - Willow Lake Drive Upgrade		
SB160 (2013) Legislative Grant	<u>\$440,755.00</u>	<u>\$437,688.72</u>
<i>Total</i>	\$440,755.00	\$437,688.72

Project No. 35402 - Collector
Road Access to Machetanz
Elementary (also known as "Trunk
Road Extension South"

2012 Series D & 2014 Series A Transportation Bond Issue	\$4,363,809.01	\$4,368,968.01
SB160 (2013) Legislative Grant	<u>\$6,443,701.68</u>	<u>\$6,512,504.64</u>
<i>Total</i>	\$10,807,510.69	\$10,881,472.65

ADOPTED by the Matanuska-Susitna Borough Assembly this
2 day of February, 2016.



VERN HALTER, Borough Mayor

ATTEST:



LONNIE R. McKECHNIE, CMC, Borough Clerk
(SEAL)

PASSED UNANIMOUSLY: Sykes, Beck, McKee, Colligan, Mayfield,
Doty, and Kowalke

Faint, illegible text at the top of the page, possibly a header or introductory paragraph.

Faint, illegible text on the left side of the page.



Faint, illegible text at the bottom of the page, possibly a footer or concluding paragraph.