

NON-CODE ORDINANCE

Sponsored By: Borough Manager
Introduced: 04/05/16
Public Hearing: 04/19/16
Adopted: 04/19/16

**MATANUSKA-SUSITNA BOROUGH
ORDINANCE SERIAL NO. 16-034**

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY CONFIRMING THE ASSESSMENT ROLL FOR THE WEST COGHLAN CIRCLE NATURAL GAS LOCAL IMPROVEMENT DISTRICT NO. 557 AND ESTABLISHING THE METHOD OF TERMINATING ASSESSMENTS AND MAKING REFUNDS TO PROPERTY OWNERS.

WHEREAS, the Assembly, by Ordinance Serial No. 15-009 established the West Coghlan Circle Natural Gas Local Improvement District No. 557 (the "LID"); and

WHEREAS, the actual costs of the improvement, including construction cost and the amounts required for administrative costs, bond counsel fees, reserves, and related costs are \$4,038.71 per lot; and

WHEREAS, the LID special assessment roll has been prepared and the total costs of the improvement are spread equally among all the properties within the LID as shown on the attached assessment roll marked Exhibit "A;" and

WHEREAS, the Assembly held a hearing on the assessment roll at which time all the written objections to the assessment roll were considered and all persons present who objected in writing were given the opportunity to be heard; and

WHEREAS, notice of the assessment and hearing was mailed to each owner of record more than 15 days before the hearing; and

WHEREAS, the Assembly found no errors or inequalities in the assessment roll; and

WHEREAS, the Assembly finds that the assessment roll should be confirmed.

BE IT ENACTED:

Section 1. Classification. This Ordinance is a non-code ordinance.

Section 2. Confirmation of roll. Each property within the West Coghlan Circle Natural Gas Local Improvement District No. 557 as shown on the attached assessment roll marked Exhibit "A," is hereby assessed \$4,038.71 and such assessment roll is hereby confirmed. Notwithstanding MSB 3.28.080(B), an assessment levied under this ordinance may exceed 25 percent of the assessed value for real property taxation of the property assessed.

Section 3. Notice of assessment. Within 30 days after the date of the adoption of this ordinance, the Finance Director shall mail to the record owner of each property assessed a statement with the property description, the assessment amount, the method of payment, the rate of interest on the unpaid balance of the assessment, the time of delinquency, and penalties on delinquent payments. Within five days after the statements are mailed, the Finance Director shall publish a notice in a newspaper of general circulation of the mailing of the statements.

Section 4. Payment of assessment. The entire assessment may be prepaid without interest or penalty within 30 days of the date of mailing of the assessment statement. Thereafter the assessment may be prepaid in whole or in part with interest to the payment date. Interest on the unpaid amount of the assessment shall accrue at a rate per annum equal to the rate of interest on the bonds issued to finance the improvement. Assessments that are not prepaid shall be paid in 20 semiannual installments on March 1, and September 1 of each year, commencing September 1, 2016. Installments shall consist of equal amounts of principal, plus accrued interest. Payments of principal and interest on the assessments confirmed by this ordinance shall be deposited in the sinking fund established pursuant to section (19) of Ordinance Serial No. 16-035 of the Borough.

Section 5. Delinquencies. Upon the delinquency of an installment there shall be due and payable in addition to the delinquent installment a penalty on the delinquent installment equal to the penalty for second half real property taxes in effect on the date of delinquency. Notice of the delinquency shall be mailed to the owner of record. The notice shall describe the delinquency and state that the balance of the assessment, plus penalty and accrued interest, will be due and payable if the delinquent installment, plus penalty and accrued interest, is not

paid. If any payment has been delinquent for more than 60 days as of January 1, the assessed property will be placed on the Borough's foreclosure list. At that time, the entire principal balance of the assessment plus accrued interest and penalty on the principal balance, and applicable foreclosure costs, shall be due and payable.

Section 6. Termination of assessments and refund of prorata share of assessment prepayments.

A. Upon the discharge of the bonds, all unpaid, non-delinquent assessment installments are cancelled. The Finance Director shall refund to the owner of record at the time of discharge of each property whose assessment was prepaid, an amount equal to the difference in the total assessment paid on account of the property and the amount paid on account of properties for which no prepayments were made.

B. For any properties upon which foreclosure proceedings to recover delinquent assessment installments have been commenced prior to the cancellation of remaining assessment installments, the amount due shall be recomputed as provided in subsection (A), except there will be no refund.

Section 7. Effective Date. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this
19 day of April, 2016.



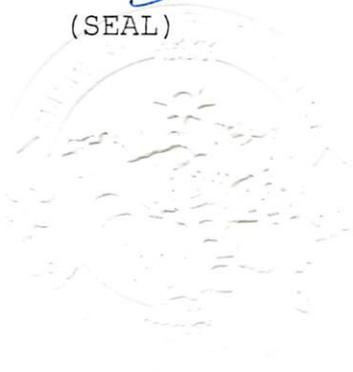
VERN HALTER, Borough Mayor

ATTEST:



LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)



PASSED UNANIMOUSLY: Sykes, Beck, McKee, Colligan, Mayfield,
Doty, and Kowalke



Matanuska-Susitna Borough
 Real Property Selection List by Account Number
 LID557 W COGHLAN CIR

March 21, 2016

<u>Tax Account/Owner Name and Addr Zone</u>	<u>Map#:</u> / <u>Subdivision</u>	<u>Land</u> <u>Appraisa</u>	<u>Building</u> <u>Appraisal</u>	<u>Total</u> <u>Appraisal</u>	<u>Acre</u>
217N02W12A008 SCHACHLE L JR&TJ&TA&TW&RG JR&CR&DM GRIFFIN & SEIME & SPICER & LACHE 1811 S RIDGECREST RD WASILLA AK 99623-1957	0037 HO 9	\$265,500.00	\$0.00	\$265,500.00	5.08
217N02W12A009 LONG STANLEY A & F K 3436 UPLAND DR ANCHORAGE, AK 99504-4072	0037 HO 9	\$278,100.00	\$0.00	\$278,100.00	6.08
54705000L001 KUBAT WAYNE & MARILYN PO BOX 874867 WASILLA, AK 99687-4867	0037 WA 12 JACOBSEN LK	\$112,000.00	\$132,500.00	\$244,500.00	1.72
56774B01L001 COGHLAN FAMILY TR PO BOX 71404 FAIRBANKS AK 99707-1404	0037 WA 12 COGHLAN EST	\$115,200.00	\$0.00	\$115,200.00	1.76
56774B01L002 COGHLAN FAMILY TR PO BOX 71404 FAIRBANKS AK 99707-1404	0037 WA 12 COGHLAN EST	\$123,900.00	\$0.00	\$123,900.00	1.90
56774B01L003 MURRI ADAM D PO BOX 873626 WASILLA AK 99687-3626	0037 WA 12 COGHLAN EST	\$76,800.00	\$328,600.00	\$405,400.00	1.18
56774B01L004 FORBESS FLOOR COVERING LLC PO BOX 877777 WASILLA, AK 99687-7777	0037 WA 12 COGHLAN EST	\$73,400.00	\$0.00	\$73,400.00	1.12
56774B01L005 FORBESS FLOOR COVERING LLC PO BOX 877777	0037 WA 12 COGHLAN EST	\$60,400.00	\$170,300.00	\$230,700.00	0.93

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WASILLA, AK 99687-7777 56774B01L006 FORBESS FLOOR COVERING LLC PO BOX 877777 WASILLA, AK 99687-7777	0037 WA	12 COGHLAN EST	\$60,000.00	\$0.00	\$60,000.00	0.92
56774B01L007 BRESHEARS DAVID & JANE E 2890 S JANE CIR WASILLA AK 99623-0327	0037 WA	12 COGHLAN EST	\$63,000.00	\$0.00	\$63,000.00	0.96
56774B01L008 BRESHEARS DAVID & JANE E 2890 S JANE CIR WASILLA AK 99623-0327	0037 WA	12 COGHLAN EST	\$66,800.00	\$0.00	\$66,800.00	1.02
56774B01L009 COGHLAN FAMILY TR PO BOX 71404 FAIRBANKS AK 99707-1404	0037 WA	12 COGHLAN EST	\$34,000.00	\$0.00	\$34,000.00	0.92
56774B01L010 KREUN STEVEN PO BOX 489 WILLOW AK 99688-0489	0037 WA	12 COGHLAN EST	\$34,000.00	\$481,800.00	\$515,800.00	0.92
56774B02L001 COGHLAN FAMILY TR PO BOX 71404 FAIRBANKS AK 99707-1404	0037 WA	12 COGHLAN EST	\$34,000.00	\$0.00	\$34,000.00	1.09
56774B02L002 COGHLAN FAMILY TR PO BOX 71404 FAIRBANKS AK 99707-1404	0037 WA	12 COGHLAN EST	\$34,000.00	\$0.00	\$34,000.00	0.92
56774B03L001 COGHLAN FAMILY TR PO BOX 71404	0037 WA	12 COGHLAN EST	\$34,000.00	\$0.00	\$34,000.00	0.92

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FAIRBANKS AK 99707-1404					
56774B03L002 WEBB RICHARD L	0037 WA 12 COGHLAN EST	\$34,000.00	\$0.00	\$34,000.00	0.92
APT 1C 111 KENT AVE BROOKLYN NY 11249-2915					
56774B03L003 WEBB RICHARD L	0037 WA 12 COGHLAN EST	\$104,000.00	\$0.00	\$104,000.00	1.11
APT 1C 111 KENT AVE BROOKLYN NY 11249-2915					
56933000L004 WEBB RICHARD L & KATHERINE M	0037 WA 12 COGHLAN EST ADD NO 1	\$121,000.00	\$92,400.00	\$213,400.00	1.33
PO BOX 872325 WASILLA AK 99687-2325					
56933000T00A-1 COGHLAN FAMILY TR	0037 WA 12 COGHLAN EST ADD NO 1	\$121,000.00	\$0.00	\$121,000.00	25.60
PO BOX 71404 FAIRBANKS AK 99707-1404					
56933000T00A-2 COGHLAN FAMILY TR	0037 WA 12 COGHLAN EST ADD NO 1	\$233,200.00	\$0.00	\$233,200.00	7.70
PO BOX 71404 FAIRBANKS AK 99707-1404					
Total Parcels in LID557: 21		\$2,078,300.00	\$1,205,600.00	\$3,283,900.00	64.10

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 OR 16-035