

Port MacKenzie

Financial Information & Budget Review



Therese Dolan
Operations Manager
March 13, 2019

Initial Construction Expenses

• 1999 – 2003	Access Road and Barge Dock	\$7.2M
• 2002	Utilities	\$1.8M
• 2003	Communications	\$750K
• 2004 – 2005	Deep Draft Dock	\$14.7M
• 2010 – 2011	Barge Dock Expansion	\$3M
• 2013	High-mast Lights	<u>\$836K</u>
Total		\$28,286,000

Improvement Expenses

• 2009	Hill Reduction at Lu Young Lane	\$1.6M
• 2012	Hill Reduction at Don Young Road	\$6.3M
• 2013	Gravel Pit Develop/Material Storage Pad	\$57K
• 2014	Pave Last 2 Miles Don Young Road	\$800K
• 2015	Electric Impress System	\$2.5M
• 2016	Construct Lu Young Lane	\$905K
• 2016	Pave 2 nd Layer of Don Young Road	<u>\$420K</u>
	Total	\$12,582,000

Construction & Improvement Funding Sources

	PROJECT	COST	FUNDING SOURCE
1999-2003	Initial Access Road & Barge Dock	\$ 7,200,000.00	State
2002	Electric Utility	\$ 1,800,000.00	State
2003	Communications (Telephone/Internet)	\$ 750,000.00	State
2004-2005	Deep-Draft Dock	\$ 14,700,000.00	State 10M, NPI* 3M, MSB 1.7M
2009	Hill Reduction at Lu Young Lane	\$ 1,600,000.00	State
2010-2011	Barge Dock Expansion, Phase I & II	\$ 3,000,000.00	AKEDA, MSB
2012	Hill Reduction at Don Young Road	\$ 6,300,000.00	FHWA 3.9M, AKDOT 2.4M
2013	Gravel Pit Developmt/Material Storage Pad	\$ 57,000.00	MSB
2013	High Mast Lights	\$ 836,000.00	AKEDA, State
2014	Pave Last 2 Miles to Dock	\$ 800,000.00	FHWA, State
2015	Electrical Impress System	\$ 2,500,000.00	State
2016	Lu Young Lane	\$ 905,000.00	State
2016	Don Young Paving 2nd Layer	\$ 420,000.00	State
			*NPI - Private Investor

Maintenance & Repairs

Maintenance

- 2011 High-mast Light \$94K
- 2011 Dock Inspection \$45K
- 2012 Rip Rap \$200K
- 2012 Catwalk (welding) \$54K
- 2016 High-mast Light \$45K
- 2019 Catwalk (welding) \$83K
- 2019 Dock Inspection \$54K*

*Inspection will be completed in spring 2019 \$575K

Repairs

- 2015 Barge Dock Repair \$2.5M
- 2016 Barge Dock Repair II \$2.8M
- 2018 Dock Inspection (Equake) \$15K**
- 2019 High-mast Lights \$ 0.00***

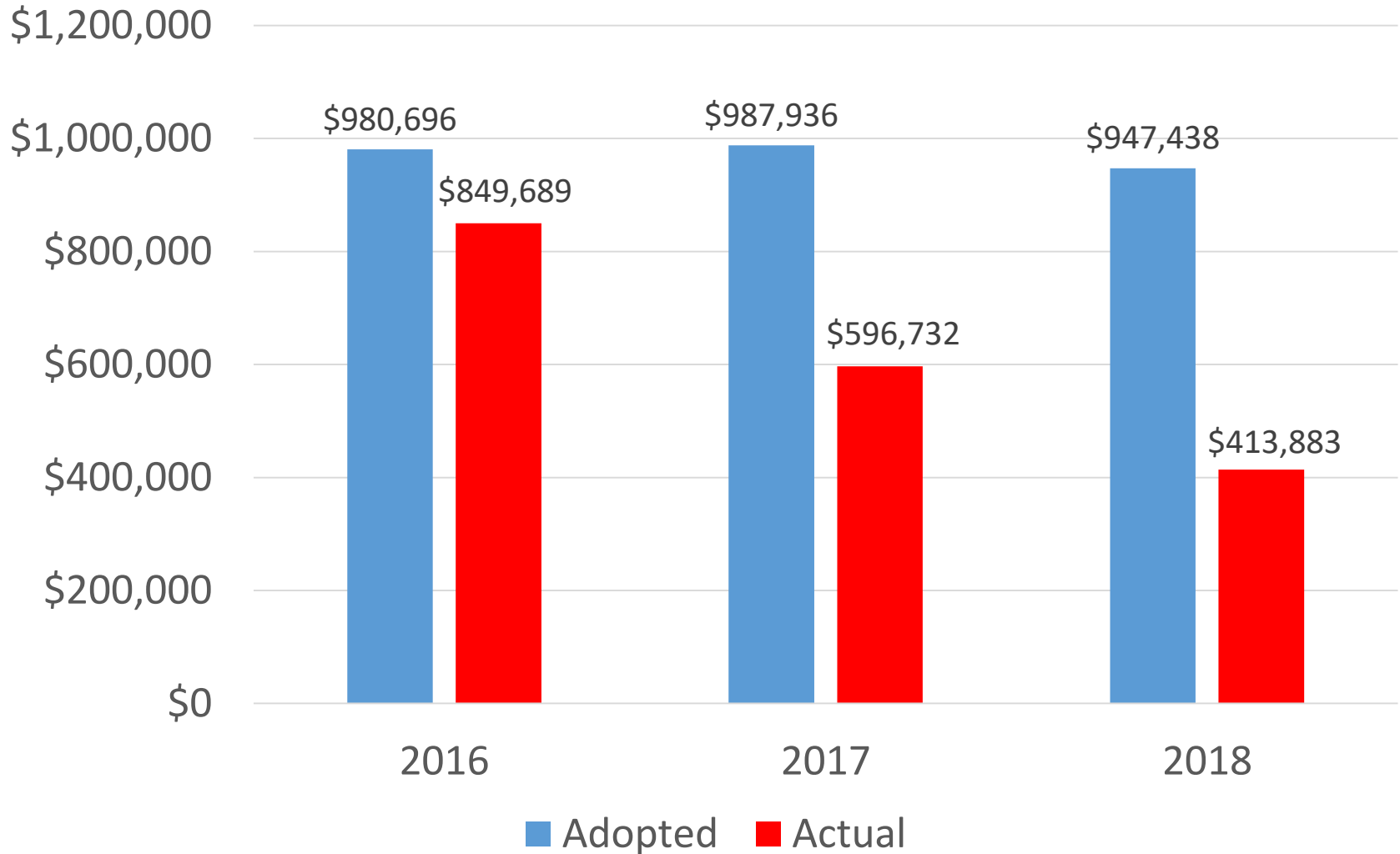
**Earthquake – FEMA should reimburse

***Earthquake – FEMA should reimburse

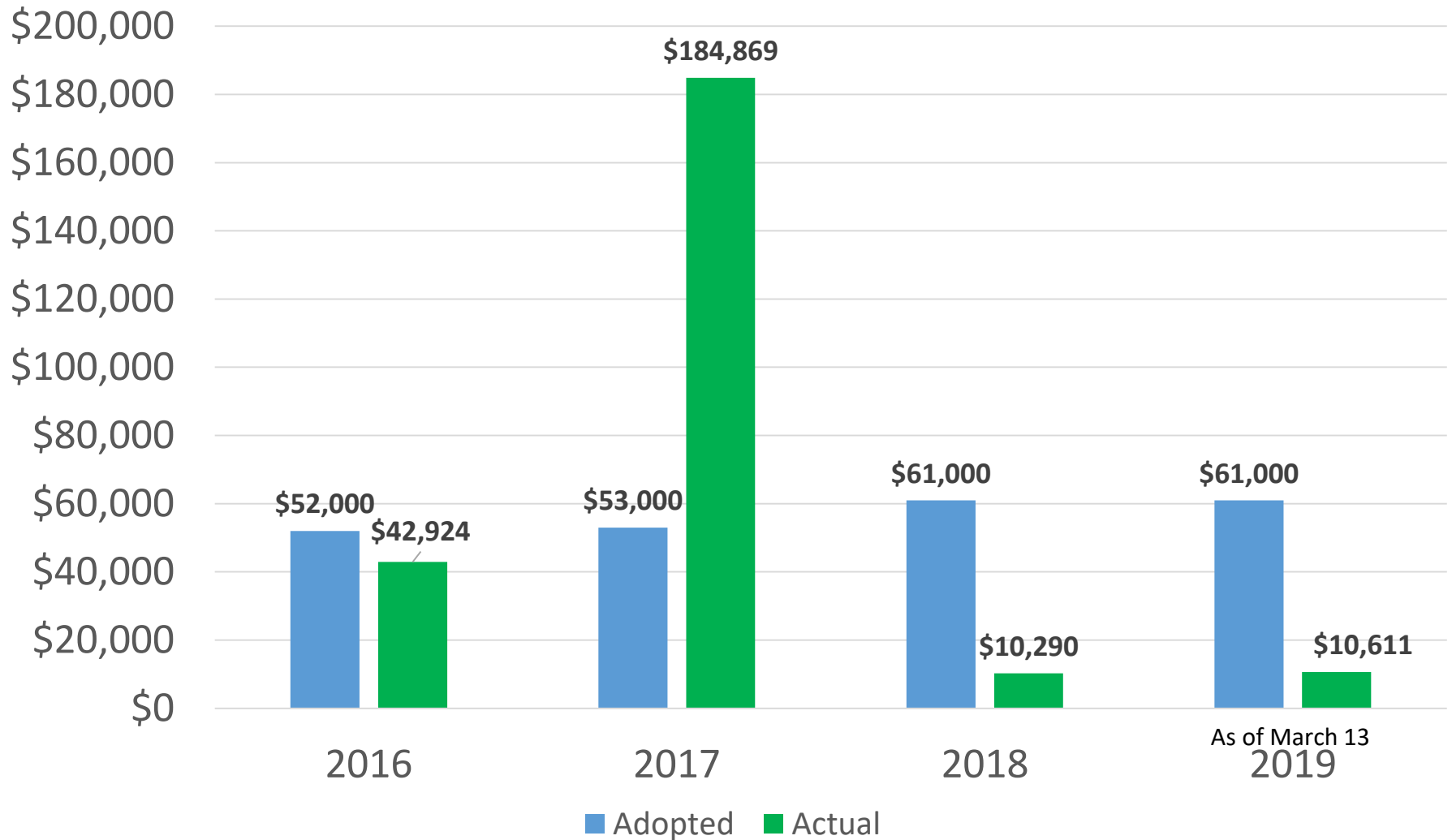
\$5.3M

Total \$5,875,000

Adopted and Actual Expenses by Fiscal Year



Port Operating Revenues by Fiscal Year



Expense Budget Worksheet Report

Budget Year 2020

Account	Account Description	2019 Adopted Budget	2020 Finance Dir Proposed
Fund 520 - PORT			
Department 000 - Non-Departmental			
Division 000 - Non-Departmental			
Debt Service			
441.240	Dbt Svc, Interest	147,513.00	.00
	<i>Debt Service Totals</i>	<i>\$147,513.00</i>	<i>\$0.00</i>
Capital Project Transfers			
446.900	Transfer To- Fund 450	750,000.00	.00
	<i>Capital Project Transfers Totals</i>	<i>\$750,000.00</i>	<i>\$0.00</i>
Equipment Over \$5000			
451.999	Depreciation Expense	1,218,247.00	.00
	<i>Equipment Over \$5000 Totals</i>	<i>\$1,218,247.00</i>	<i>\$0.00</i>
	Division 000 - Non-Departmental Totals	\$2,115,760.00	\$0.00
	Department 000 - Non-Departmental Totals	\$2,115,760.00	\$0.00
Department 100 - Assembly			
Division 112 - Port Development			
Salaries & Wages			
411.100	Permanent Wages	75,777.00	79,198.00
411.200	Temp Wages & Adjmts	25,000.00	25,000.00
	<i>Salaries & Wages Totals</i>	<i>\$100,777.00</i>	<i>\$104,198.00</i>
Benefits			
412.100	Insurance Contrib	23,300.00	23,300.00
412.190	Life Insurance	144.00	143.00
412.200	Unemployment Contrib	605.00	625.00
412.300	Medicare	1,462.00	1,511.00
412.400	Retirement Contrib. - DB Plan	20,900.00	22,659.00
412.600	Workers Compensation	4,768.00	4,977.00
412.700	Sbs Contribution	6,178.00	6,387.00
	<i>Benefits Totals</i>	<i>\$57,357.00</i>	<i>\$59,602.00</i>
Expenses Within Borough			
413.100	Mileage - Within Borough	100.00	1,000.00
413.200	Expense Reimb-Within Boro	200.00	200.00
	<i>Expenses Within Borough Totals</i>	<i>\$300.00</i>	<i>\$1,200.00</i>
Expenses Outside Of Boro			
414.100	Mileage - Outside Boro	200.00	200.00
414.200	Exp Reimb- Outside Boro	2,000.00	2,000.00 500.
414.400	Travel Tickets	1,500.00	1,500.00 1,000.

Expense Budget Worksheet Report

Budget Year 2020

Account	Account Description	2019 Adopted Budget	2020 Finance Dir Proposed
Fund 520 - PORT			
Department 100 - Assembly			
Division 112 - Port Development			
Expenses Outside Of Boro			
	Expenses Outside Of Boro Totals	\$3,700.00	\$3,700.00 1,700.
Communications			
421.100	Communication Network Services	9,000.00	9,000.00
421.200	Postage	100.00	100.00 0
	Communications Totals	\$9,100.00	\$9,100.00 9,000.
Advertising			
422.000	Advertising	100.00	100.00
	Advertising Totals	\$100.00	\$100.00
Printing			
423.000	Printing	100.00	250.00 150.
	Printing Totals	\$100.00	\$250.00 150.
Utilities-Building Oprtns			
424.100	Electricity	160,000.00	150,000.00 125,000.
424.200	Water & Sewer	3,000.00	3,000.00
424.500	Garbage Pickups	250.00	250.00
424.600	Heating Fuel-Oil	33,000.00	30,000.00 25,000.
	Utilities-Building Oprtns Totals	\$196,250.00	\$183,250.00 153,250.
Rental/Lease			
425.300	Equipment Rental	1,000.00	1,000.00 0
	Rental/Lease Totals	\$1,000.00	\$1,000.00 0
Professional Charges			
426.200	Legal	10,000.00	10,000.00 0
426.300	Dues & Fees	3,000.00	3,000.00 4,500
426.600	Computer Software/Online Services	1,000.00	1,000.00
426.900	Other Professional Chgs	6,000.00	25,000.00 10,000.
	Professional Charges Totals	\$20,000.00	\$39,000.00 15,500.
Insurance & Bond			
427.100	Property Insurance	55,000.00	55,000.00
427.500	Liability Insurance	25,000.00	45,000.00
	Insurance & Bond Totals	\$80,000.00	\$100,000.00

Expense Budget Worksheet Report

Budget Year 2020

Account	Account Description	2019 Adopted Budget	2020 Finance Dir Proposed
Fund 520 - PORT			
Department 100 - Assembly			
Division 112 - Port Development			
Maintenance Services			
428.100	Building Maint Services	8,000.00	10,000.00 8,000.
428.200	Grounds Maint Services	500.00	500.00
428.300	Equipment Maint Services	5,000.00	5,000.00
428.400	Vehicle Maint Services	2,000.00	2,000.00 500.
428.600	Road Maintenance Services	10,000.00	10,000.00
428.920	Other Maintenance Service	500.00	500.00
	Maintenance Services Totals	\$26,000.00	\$28,000.00 24,500.
Other Contractual			
429.100	Contingency-Other Contrac	2,000.00	.00
429.200	Training Reimb/Conf Fees	2,500.00	2,500.00 1,000.
429.210	Training/Instructor Fees	2,000.00	2,500.00
429.710	Testing	1,000.00	1,000.00
429.900	Other Contractual	273,000.00	225,000.00 200,000.
	Other Contractual Totals	\$280,500.00	\$231,000.00 204,500.
Office Supplies			
430.100	Office Supplies < \$500	2,000.00	1,500.00 500.
	Office Supplies Totals	\$2,000.00	\$1,500.00 500.
Maintenance Supplies			
431.100	Vehicle Maint Supplies	2,000.00	1,000.00
431.200	Building Maint Supplies	2,000.00	2,000.00
431.300	Equipment Maint Supplies	2,000.00	1,000.00
431.400	Grounds Maint Supplies	1,000.00	500.00
431.900	Other Maint. Supplies	500.00	500.00
	Maintenance Supplies Totals	\$7,500.00	\$5,000.00
Fuel/Oil-Vehicle Use			
432.100	Oil & Lubricants	500.00	100.00
432.200	Gas	2,000.00	2,000.00 1,500.
	Fuel/Oil-Vehicle Use Totals	\$2,500.00	\$2,100.00 1,600.
Misc Supplies			
433.100	Personnel Supplies	600.00	500.00
433.120	Tools under \$500	500.00	500.00
433.200	Medical Supplies	100.00	100.00

Expense Budget Worksheet Report

Budget Year 2020

Account	Account Description	2019 Adopted Budget	2020 Finance Dir Proposed
Fund 520 - PORT			
Department 100 - Assembly			
Division 112 - Port Development			
Misc Supplies			
433.300	Books/Subscriptions		
433.900	Other Supplies	100.00	100.00 0
		3,000.00	1,000.00
	Misc Supplies Totals	\$4,300.00	\$2,200.00 2,100.
Equipment Under \$5,000			
434.000	IT Equipment under \$5000	1,200.00	1,200.00
434.100	Other Equip under \$5,000	1,500.00	1,500.00
434.300	Furniture Under \$5,000	3,500.00	3,500.00 1,500.
	Equipment Under \$5,000 Totals	\$6,200.00	\$6,200.00 4,200.
Division 112 - Port Development Totals		\$797,684.00	\$777,400.00
Department 100 - Assembly Totals		\$797,684.00	\$777,400.00
Fund 520 - PORT Totals		\$2,913,444.00	\$777,400.00
Net Grand Totals		\$2,913,444.00	\$777,400.00 687,100