



# MATANUSKA-SUSITNA BOROUGH

350 East Dahlia Avenue, Palmer, AK 99645

## NEW AND EXPANDING BUSINESS INCENTIVES APPLICATION

**Please check the incentive(s) that are being requested pursuant to this application, check all that apply:**

- Site Development Assistance     Industrial Revenue Bond Financing     Tax Increment Financing     Job Training  
 Fast Track Permitting     Sale or Lease of Borough Land at Less Than Fair Market Value  
 Project Financial Assistance     Deferral of Property Taxes     Exemption of Property Taxes

Date of Application: \_\_\_\_\_ Federal Tax ID #: \_\_\_\_\_

Full legal name of company or corporation under which business will be transacted: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: (\_\_\_\_) \_\_\_\_\_ Fax: (\_\_\_\_) \_\_\_\_\_ Email: \_\_\_\_\_

Physical address or location of the proposed new or expanding business: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Date of opening for new or expanding operation: \_\_\_\_\_

Description of company's proposed new or expanding business operation: \_\_\_\_\_

Company's overall average hourly wage for employees at the proposed new or expanding business facility  
(excluding cost of benefits): \$ \_\_\_\_\_

### **IF NEW OPERATION:**

How many employees are anticipated by the fourth quarter of operation? Full-time: \_\_\_\_\_ Part-time: \_\_\_\_\_

How much capital investment is planned? Building square footage: \_\_\_\_\_

Land square footage: \_\_\_\_\_

Equipment Cost: \$ \_\_\_\_\_ Anticipated start of operation: \_\_\_\_\_

**IF AN EXPANSION OF AN EXISTING OPERATION: (attach additional pages as necessary)**

How many employees prior to expanding? \_\_\_\_\_

How many **new primary jobs** will be created by the 4<sup>th</sup> quarter of operation following the expansion? \_\_\_\_\_

Average hourly wage of **NEW** primary employees? \$ \_\_\_\_\_

Is the equipment purchase a replacement of existing equipment?  Yes  No If yes, please explain why a replacement cost is justified or supports the business' expansion plans: \_\_\_\_\_

How much capital investment is planned for the expansion? \$ \_\_\_\_\_

How much physical expansion is involved? \_\_\_\_\_ square feet

Current assessed value of all tangible real/personal property: \$ \_\_\_\_\_

Has your company been approved for other incentive programs offered by another agency or political jurisdiction?  Yes  No If yes, list the program awarded, date of approval and the amounts and status of account(s): \_\_\_\_\_

**BUSINESS INCENTIVES:**

**Site Development Assistance:**

Financial request: \$ \_\_\_\_\_

Non-financial request: \_\_\_\_\_

Describe in detail the site development assistance needed, estimated cost, and why MSB assistance is required for the project: \_\_\_\_\_

**Industrial Revenue Bond Financing:**

Describe why financial assistance is necessary for the proposed project and describe other sources of financing. Also, describe how this incentive will benefit the project's success. \_\_\_\_\_

**Tax Increment Financing:**

Describe why financial assistance is necessary for the proposed project and describe other sources of financing. Also, describe how this incentive will benefit the project's success. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Job Training**

Number of trainees participating in a training program: \_\_\_\_\_

Average hourly wage for trainees (excluding cost of benefit): \$ \_\_\_\_\_

Will these new hires be permanent employees of the company?     Yes     No

Have you contacted the Alaska Department of Labor for information on other state and federal job training funds?     Yes     No

Type of training requested: \_\_\_\_\_  
\_\_\_\_\_

**Fast Track Permitting:**

After meeting with the relevant Borough permitting groups, please describe the MSB permits required for the proposed project and why Fast Track Permitting is required: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Sale or Lease of MSB Land and Less Than Fair Market Value:**

Describe why a sale or lease of MSB land at less than fair market value is required for your project. Please note that MSB lands are publicly owned: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Project Financial Assistance:**

Describe why financial assistance is necessary for the proposed project and describe other sources of financing. Also, describe how this incentive will benefit the project's success and how the funds will be used.

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**Deferral of Property Taxes:**

Describe why financial assistance is necessary for the proposed project and describe other sources of financing. Also, describe how this incentive will benefit the project's success. \_\_\_\_\_

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**Exemption of Property Taxes:**

Describe why financial assistance is necessary for the proposed project and describe other sources of financing. Also, describe how this incentive will benefit the project's success. \_\_\_\_\_

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**ADDITIONAL INFORMATION:**

In order for the Borough to analyze the incentives, we need some information about your planned facility:

Do you plan to build?  Yes  No If yes, the cost of land \$ \_\_\_\_\_ Construction: \$ \_\_\_\_\_

Are you leasing?  Yes  No If yes, annual lease rate (gross): \$ \_\_\_\_\_

Did you purchase an existing facility?  Yes  No If yes, current value: \$ \_\_\_\_\_

Will you sell any products in the Borough not for resale?  Yes  No If yes, \$ \_\_\_\_\_/year

Other comments that will help us understand your real estate position in the Borough: \_\_\_\_\_

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**ATTACH A COPY OF EACH OF THE FOLLOWING:**

- Business Plan
- Repayment Plan (if applicable)
- Statement Requiring Confidentiality of Records (see Borough Code Chapter 1.50)

**I, the undersigned, hereby grant to the Matanuska-Susitna Borough access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provision pertaining to the application.**

**Being owner, member, partner, officer, or employee with signatory authorization for the business, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to commencement of operation.**

**Print or type name of person authorized for signature:**

**Signature:**

\_\_\_\_\_

\_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Submit to: Matanuska-Susitna Borough  
Finance Department  
350 E. Dahlia Avenue  
Palmer, AK 99645

Attn: Director of Finance